

City of Sausalito Budget Presentation



FY 2007-08



Budget Changes

Changes to the draft FY 2007-08

Budget based on May 30, 2007 first budget hearing and June 12, 2007 second hearing:

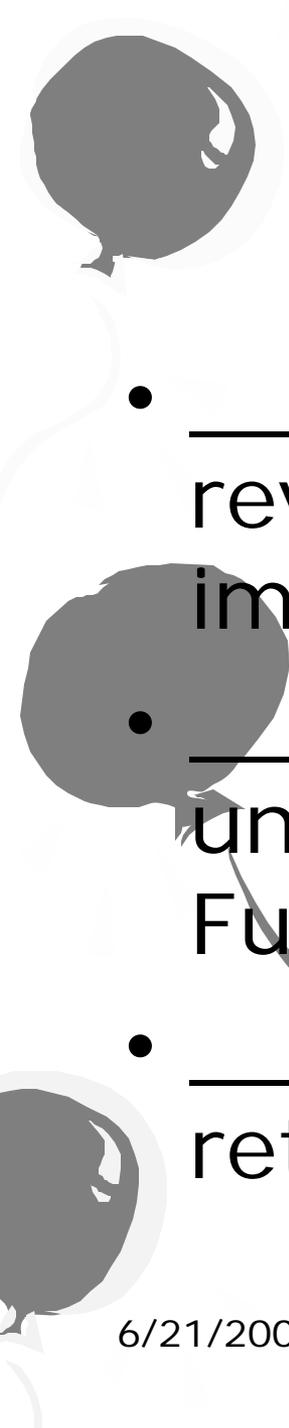
1. Carryover \$596,250 CIP fund for 2006 Street Rehab and Spencer Ave Rehab

Budget Discussion

- Richardson Bay (RBRA) additional \$5,250 request for mooring from Tideland Fund
 - *Staff Recommendation: City Council to provide direction to staff on conditioning RBRA to review member allocation formula*

Budget Discussion (cont'd)

- Public Safety Building Fund Budget
 - *Staff Recommendation: Finance Director to work with Swinteron (project manager) to develop a construction budget for City Council approval*



Budget Priorities

- ___ Adhere to the policy of one-time revenue funding general capital improvement projects
- ___ Maintain a 15% undesignated, unreserved fund balance in General Fund for emergencies
- ___ Fund GASB 45 for unfunded retiree health benefits

Budget Priorities (cont'd)

- ___ Achieve median pay to attract and retain talented, energetic and visionary staff
- ___ Maintain status quo budget even in good times to fund other unfunded liabilities



Requested Steps

- Questions of Staff
- Public Testimony
- Adopt Resolution Establishing Gann Limit
- Adopt Resolution Establishing Staffing Levels and Salary Ranges
- Adopt Resolution Approving the Final Budget