Financial Impacts

FIRE CONSOLIDATION

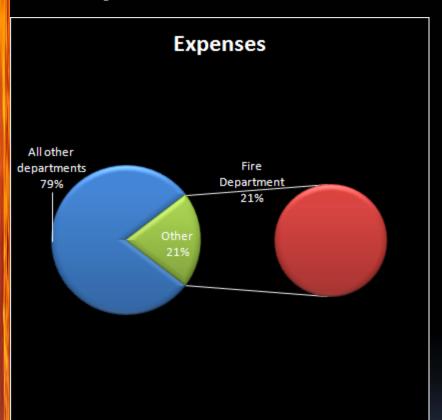
- Sausalito Fire Department
- JPA Full Contract
- Consolidate with SMFPD

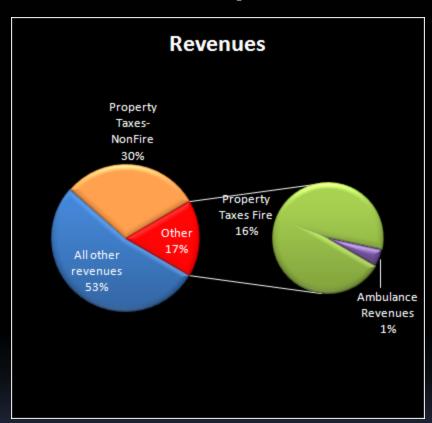
Fiscal Impact of Options

	Contract, JPA OR Reinstate Fire Department			Merge with District	
	Current Contract Sausalito GF	JPA Full Contract Sausalito GF	Full Fire Department Sausalito GF	City of Sausalito GF	Transferred to District/New Parcel Tax
Revenues:					
Property Taxes-NonFire	3,794,136	3,794,136	3,794,136	4,252,514	
Property Taxes Fire	2,705,864	2,705,864	2,705,864		→ 2,247,486
Ambulance Revenues	118,588	118,588	118,588		→ 118,588
Special Fire District Tax					560,000
All other revenues	7,500,000	7,500,000	7,500,000	7,500,000	
Total Revenues	14,118,588	14,118,588	14,118,588	11,752,514	2,926,074
Expenses:					
Fire Department	2,824,452	3,375,878	4,375,536	-	2,926,074
All other departments	11,294,136	11,294,136	11,294,136	11,294,136	
Total Expenses	14,118,588	14,670,014	15,669,672	11,294,136	2,926,074
Fund Balance Impacts					
Fund Balance Impact:	-				-
Negative requires New Revenues or Decrease Other Departments' Levels of Service		(551,426)	(1,551,084)		
Positive gives the City's General Fund the ability to Increase Other Department's Level of Service and/or Increase City Reserves				458,378	

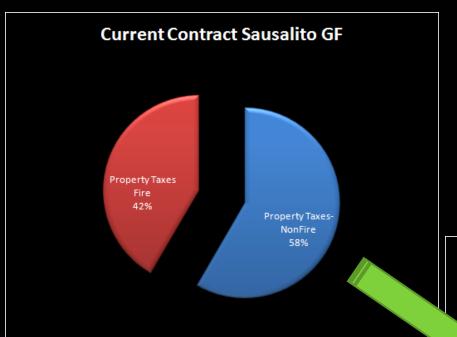
	Fiscal Impact	Downside	Upside
Sausalito Fire Department	\$(1 , 551 , 084)	Structurally unbalanced budget, with limited capacity to meet PERS increases in FY 2013 and beyond. Would require Special Tax for \$2 million or \$400/Parcel!	
JPA Full contract	\$ (551,246)	Structurally unbalanced budget, with limited capacity to meet PERS increases in FY 2013 and beyond Would require Special Tax for \$1 million or \$200/Parcel!	
Consolidation with SMFPD	\$ 458,378		Structurally balanced budget with excess capacity to fund future PERS increases AND other challenges of the remaining decade! Only \$90/Parcel!

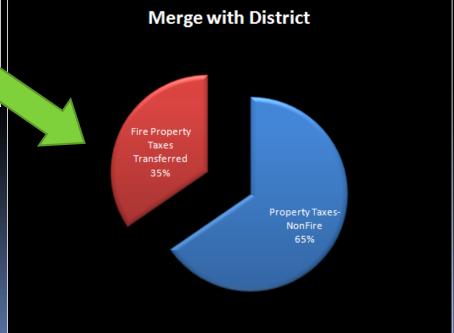
Impact on Revenues & Expenses



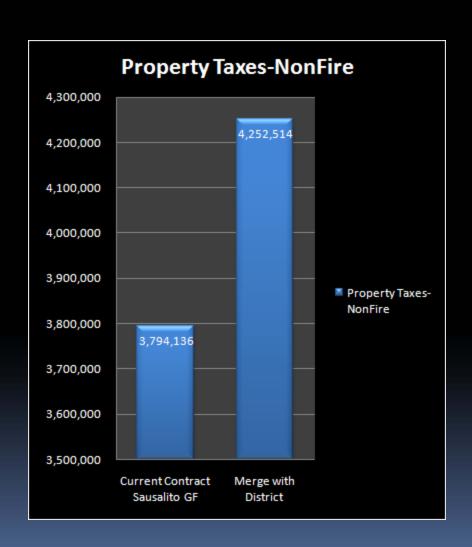


Impact on Property Taxes





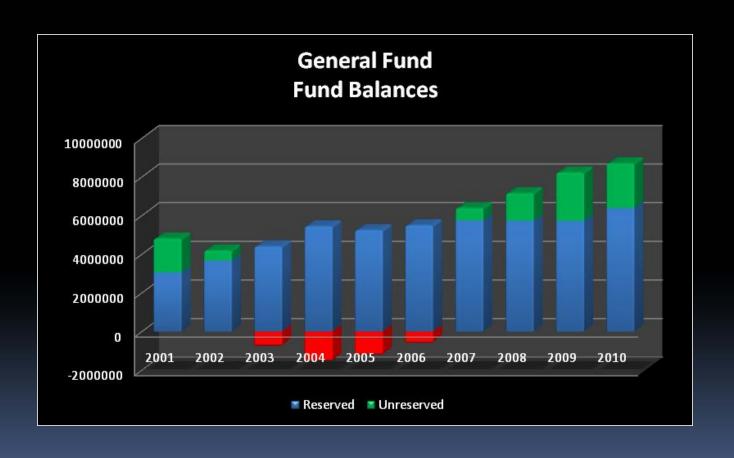
Impact on Property Taxes



Financial Condition

- The City's Near-Term Financing is in good condition.
 - i.e., we can pay our bills = stability!
- The City's Financial Position as of June 30, 2010 reflected an overall increase in Net Assets and Fund Balances.
 - i.e., our ability to continue to pay our bills improved = sustainability!
- The City's Outlook for the Long-Term is Favorable.
 - i.e., our strategies to continue to improve our financial condition in the next decade are manifesting positive results = resiliency!

Current Fund Balances



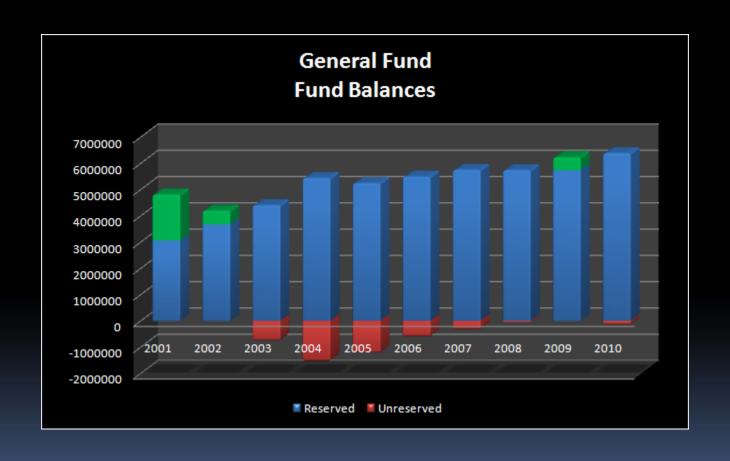
Current Fire Department Service Level

- Contract wit
 - City Pays Salar.Supplies and an A
 - City does not pay f by SMFPD

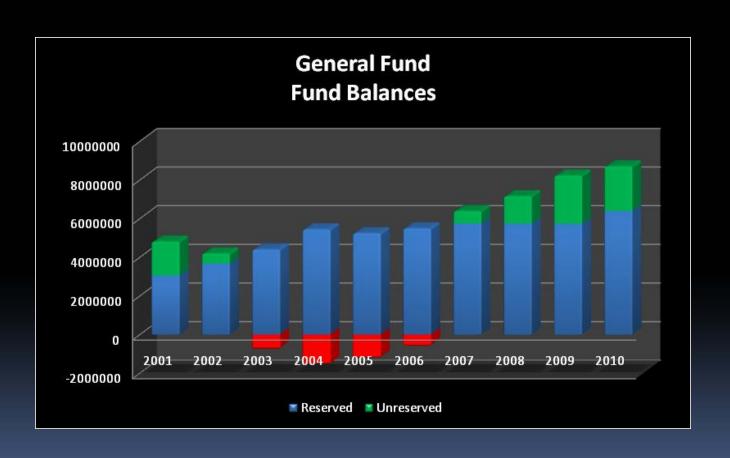
naterials and e Fee

HQ services provided

Full Cost Contract for Services



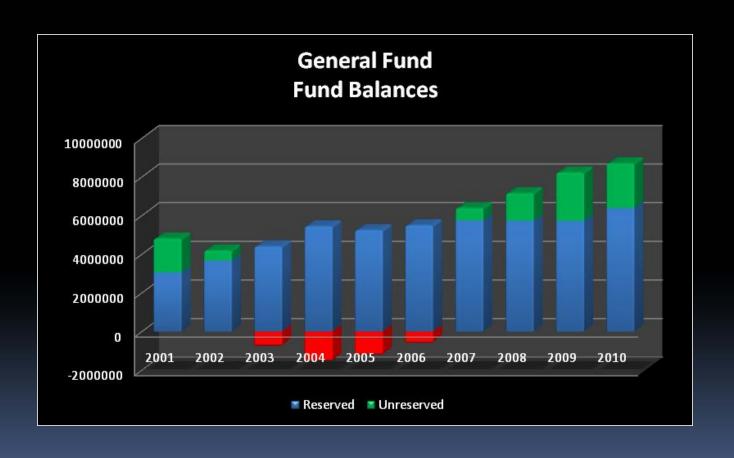
Current Fund Balances



Medium-to-Long Term Strategies to Improve Economic Condition

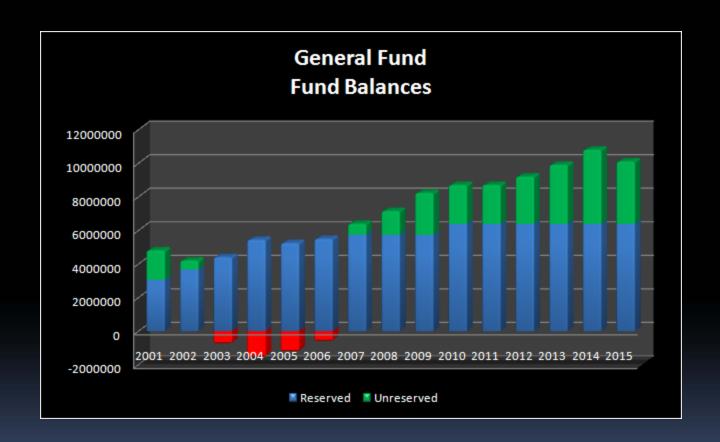
- Service level delivery studies
 - (Fire Department Consolidation Working Group)
- Economic Development Study and Action Plan
- Classification & compensation Studies
- Pension & OPEB Studies
- Lease Optimization MLK Debt Study
- Revenue & Fee Studies
- Long-Term Financial Plan

Current Fund Balances



- Consolidate with SMFPD
- Sausalito Fire Department
- JPA Full Contract

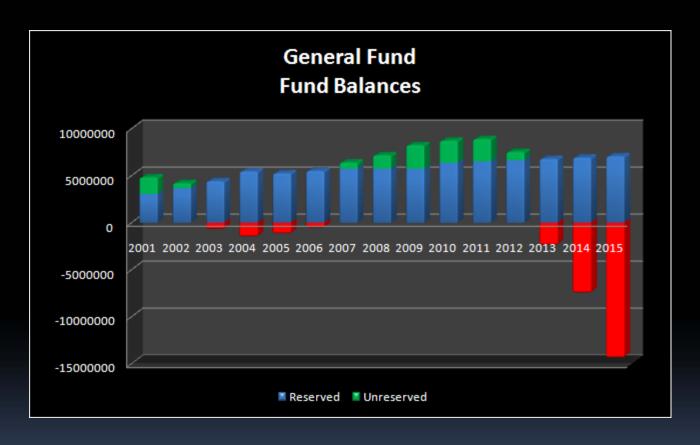
Merge with District



Only\$90/Parcel Tax with General Fund Surplus

- Consolidate with SMFPD
- Sausalito Fire Department
- JPA Full Contract

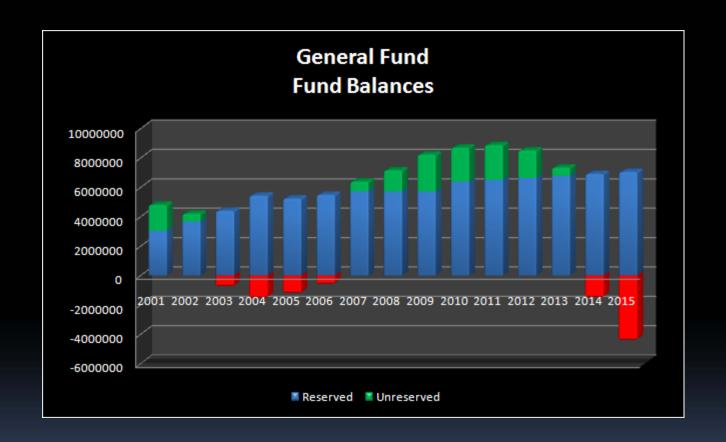
City Fire Dept.



Or \$400/Parcel Tax to cover operating deficits

- Consolidate with SMFPD
- Sausalito Fire Department
- JPA Full Contract

Contract for Services



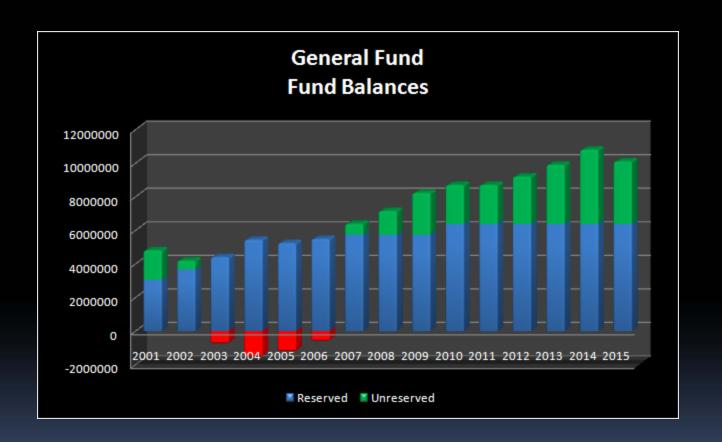
Or \$200/Parcel Tax to cover operating deficits

- Sausalito Fire Department
 - = \$400/Parcel
- JPA Full Contract
 - = \$200/Parcel
- Consolidate with SMFPD
 - = \$90/Parcel PLUS General Fund Surplus \$500,000

Summary

City of Sausalito									
Impact of Fire Consolidation Options on General Fund									
	Contract, JPA	OR Reinstate Fi	<u>re Department</u>	Merge with District					
					Transferred				
	Current	JPA Full	Full Fire		to				
	Contract	Contract	Department	City of	District/New				
	Sausalito GF	Sausalito GF	Sausalito GF	Sausalito GF	Parcel Tax				
Revenues:	Λ								
Property Taxes-NonFire	3,794,1	3,794,136	3,794,136	4,252,514					
Property Taxes Fire	705,	2,705,864	2,705,864	_	→ 2,247,486				
Ambulance Revenues	118	118,588	118,588		→ 118,588				
Special Fire District Tax					560,000				
All other revenues		7,500,000	7,500,000	7,500,000					
Total Revenues	8	14,118,588	14,118,588	11,752,514	2,926,074				
Expenses:									
Fire Department	2 452	3,375,878	4,375,536	-	2,926,074				
All other departments	11 36	11,294,136	11,294,136	11,294,136					
Total Expenses	1 88	14,670,014	15,669,672	11,294,136	2,926,074				
Fund Balance Impact:					-				
Negative requires New Revenues or Decreased									
Other Departments Level of Service		\$ (551,426)	\$ (1,551,084)						
Positive gives the City's General Fund the ability to									
Increase Other Department's Level of Service									
and/or Increase City Reserves	T T			\$ 458,378					
Parcel Tax		\$ 200.00	\$ 400.00		\$ 90.00				

Summary



Only\$90/Parcel Tax with General Fund Surplus