

MLK

<i>City of Sausalito</i>									
Martin Luther King Rental Property (MLK)									
Budget FY 2008									
		2006	2007	2007	2008				Increase (Decrease)
Account	Description	Actual	Adjusted Budget	Actual Thru Mar 07	Requested	Year Budget	Over Prior	Year Budget	
210-000-3620-020	Rent - Buildings	858,082	929,295	708,194	986,611	57,316	-	57,316	
210-000-3900-000	Other Income	24,951	-	86	-	-	-	-	
210-000-3640-410	Electric Pass Thru	32,955	35,500	28,266	36,000	500	500	500	
210-000-3640-411	Gas Pass Thru	6,695	6,500	5,557	6,700	200	200	200	
210-000-3600-010	Interest on Investments	47,728	1,473	19,864	20,000	18,527	18,527	18,527	
	Total Revenues	970,410	972,768	761,967	1,049,311	76,543		76,543	
210-190-1000-110	Salaries and Wages	24,747	28,224	21,222	28,965	741		741	
210-190-1000-130	Overtime	639	1,000	143	1,000	-		-	
210-190-2000-215	Cafeteria Plan	3,890	4,639	3,246	5,229	590		590	
210-190-2000-221	Medicare	306	409	265	420	11		11	
210-190-2000-230	PERS Employer Contribution	3,146	3,942	2,654	3,664	(278)		(278)	
210-190-2000-251	State Unemployment	244	282	208	290	7		7	
210-190-2000-260	Worker's Compensation	2,403	532	169	2,131	1,599		1,599	
	Total Salaries and Benefits	35,375	39,028	27,906	41,698	2,670		2,670	
210-190-3000-320	Professional Services	820	5,000	-	5,000	-		-	
210-190-3000-327	Property Management	12,675	25,000	-	25,000	-		-	
210-190-3000-345	Misc. Fees	-	-	-	-	-		-	
210-190-4000-410	Electricity	35,616	48,000	26,367	46,000	(2,000)		(2,000)	
210-190-4000-411	Gas	15,493	20,000	13,951	20,000	-		-	
210-190-4000-412	Telephone	-	-	-	-	-		-	
210-190-4000-413	Water	14,436	12,000	10,291	14,000	2,000		2,000	
210-190-4000-415	Trash	-	-	-	-	-		-	
210-190-4000-420	Cleaning	12,100	13,200	7,155	8,650	(4,550)		(4,550)	
210-190-4000-430	Building Maintenance	66,368	25,000	12,963	25,000	-		-	
210-190-4000-437	Gardening	-	-	-	-	-		-	

	MLK Fund		FY 2008
	Fund 210		
Account No. & Title	Quantity, brief description and justification of items requested		Requested Appropriation
Salaries and Wages 1000-110	Salary for maintenance crews from Public Work		28,965
Overtime 1000-130	DPW staff		1,000
Cafeteria Plan 2000-215	Cafeteria plan for fringe benefits for permanent employees		5,229
Medicare 2000-221	Employees hired after April 1986 pay 1.45% of pay with Employer matching at same rate		420
PERS Emplr. Contrib. 2000-230	The City is no longer superfunded for FY 2007 and is required to contribute 13.966% of Salaries for employee pension		3,664
State Unemployment 2000-251	State Unemployment calculated as 1% of Salaries		290
Worker's Comp 2000-260	Worker's Compensation charged to Department based on .5% of FY 07/08 premium and SIR of \$426,231		2,131
	Total Salaries and Benefits		41,698
Professional Services 3000-320	For tenant screening, engineering, and architect services Container waste disposal		5,000
Property Management 3000-327	Part-time Property Manager		25,000
Electricity 4000-410	Yearly electrical cost for the buildings and grounds.		46,000
Gas 4000-411	Yearly gas cost for the buildings.		20,000
Telephone 4000-412	Yearly telephone cost for operation		-
Water 4000-413	Yearly consumption of water for the buildings and park		14,000
Cleaning 4000-420	Yearly cost for contracted custodians		8,650
Building repairs & maint 4000-430	For roof, plumbing, electrical repairs		25,000
Supplies - General 6000-610	Fertilizers and irrigation repair/replacement parts, traffic paint, building materials, and janitorial supplies		3,000
Transfer to General Fund	admin support charges		33,375
	Total Operations		180,025

MLK Budget FY 2008		Page 2 of 2
MLK Slide Repair 4035-450	CD96001 Slide Repair (see attached suppl. CIP request)	117,000
Buildings Improvements 7000-720		
Site Improvements 7000-730		-
Total Capital Improvements		117,000
Gen Fund Loan - Interest 4730-100	Interest payment on loan from General Fund (unfunded)	-
Debt Service School Dist 4710-011	Prinicpal payment to the Sausalito School District for the acquisition of the property	327,163
Debt Service School Dist 4730-011	Interest payment to the Sausalito School District for the acquisition of the property	172,837
WAB Loan Prinicpal 4710-012	Debt Service payment to Westamerica Bank on refinancing	75,000
WAB Loan Interest 4730-012	Debt Service payment to Westamerica Bank on refinancing	59,194
Total Debt Service		634,194
Total MLK		972,917

Salaries for MLK FY 2008									
Job Class	Step @ 6/30/07	Salary @ 6/30/07	2008 Salary	Employer PERS	Social Security	Medicare	Cafeteria Plan	Total	
MLK									
Maint I (40%)	2	16,264	17,078	2,160	-	248	2,610	22,095	
Maint Worker I (10%)	2	4,066	4,269	540	-	62	1,201	6,072	
Maint Worker I (10%)	1 (fy 08)	3,873	3,873	490	-	56	653	5,071	
DPW Supervisor (5%)	5	3,764	3,746	474	-	54	765	5,039	
Total MLK		27,967	28,965	3,664	-	420	5,229	38,277	
Note:									
Salaries are projected at one step higher than the employee is currently.									

City of Sausalito													
MLK Fund													
Capital Budget FY 2008							<u>Supplemental Budget Request</u>						
	Design				Construction Engineering								
	Internal	External	Construction	Internal	External	Total							
MLK Slide Repair	1,000	10,000	100,000	3,000	3,000	117,000							